1. A holder, attachable to a paint can having an open end defined by a rim, 1 for supporting a paintbrush having a ferrule within the open end of the paint can, said holder 2 3 comprising: a clamp for engaging the rim of the paint can; 4 a magnet for engaging the ferrule of the paintbrush; and, 5 a resilient member having a first portion attached to said clamp and having 6 7 a second portion attached to said magnet. 2. The holder of Claim 1 wherein said resilient member is a spring. 1 3. The holder of Claim 1 wherein said resilient member is a length of a 1 2 resilient material.

4. In a magnetic paintbrush holder of a type having a clamp for fastening the 1 holder to the rim of a paint can and having a magnet connected to the clamp for magnetically 2 3 engaging the ferrule of a paintbrosh, the improvement comprising: a resilient member connecting the clamp and the magnet. 5. The improvement of Claim 3 wherein said resilient member is a spring. 6. The improvement of Claim 3 wherein said resilient member is a length of 1 2 a resilient material.